

PRESS RELEASE

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## **BUMA Starts Production at PT Persada Kapuas Prima Site, IDR 12 Trillion Life-of-Mine Operations is Underway**

**Kapuas Regency, Central Kalimantan, 30 June 2025 – PT Bukit Makmur Mandiri Utama (BUMA)**, the principal subsidiary of **PT BUMA Internasional Grup Tbk (BUMA International Group, IDX: DOID)**, has started production at the PKP mine site, owned by **PT Persada Kapuas Prima (PKP)**, a subsidiary of PT Singaraja Putra Tbk (IDX: SINI) following previous first cut ceremony on 14 June 2025, signalling the formal commencement of mining operations.

The start of production marks the implementation of the IDR 12 trillion (equivalent to over USD 755 million<sup>1</sup>) mining services agreement signed with PKP in August 2024. BUMA will carry out a full scope of mining services, including overburden removal and coal extraction.

**Nanang Rizal Achyar, Vice President Director of BUMA**, stated, “This production represents a new milestone in the long-term partnership we have built with PKP, founded on trust and shared goals. This collaboration reflects BUMA’s continued focus in Indonesia, where our core expertise as a mining operator goes hand in hand with creating value for our partners, people, and the communities surrounding our operations.”

Over a period of 9 (nine) years, the PKP mining services contract is projected to produce over 359,330,000 bank cubic meters (bcm) of overburden and 60 million tons of coal. Located in Central Kalimantan, the project reflects the long-term trust in BUMA’s proven ability to deliver large-scale, integrated mining services solutions.

**Novraym Vianus Keriahenta Meliala, ST, Director of SINI**, commented, “We are optimistic about achieving the coal production targets of SINI’s subsidiaries through our collaboration with BUMA, and while continuing to strengthen our subsidiaries’ commitment to Good Mining Practices, and highlighting PKP’s role as one of SINI’s subsidiaries in the coal mining sector. With PKP now in operation, we hope to contribute to local economic development and deliver added value to the company, its subsidiaries, and all SINI stakeholders.”

This operational milestone highlights BUMA’s extensive capabilities as Indonesia’s leading mining services provider. With over 26 years of mining industry presence, BUMA applies an integrated, end-to-end approach, from mine planning and overburden removal to transportation and rehabilitation, tailored to meet each site’s unique challenges.

With operations officially underway, BUMA is committed to operating safely while delivering strong results for PKP and continues to explore strategic partnerships and potential contract expansions—reinforcing the Group’s momentum and long-term growth strategy.

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<sup>1</sup> Based on exchange rate at time of signing

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**About PT BUMA Internasional Grup Tbk (BUMA International Group)**

Established in 1990, PT BUMA Internasional Grup Tbk (BUMA International Group) is a globally diversified mining holding company with operations across Indonesia, Australia, and the United States. The Group operates under four key business pillars: Mining Services, Mine Ownership, Social Enterprise, and Technology.

At the core of its Mining Services operations is PT Bukit Makmur Mandiri Utama (BUMA), one of the largest mining services providers in Indonesia and Australia (operating under its fully owned subsidiary, BUMA Australia Pty Ltd). The Group transformed its business as a mine owner in 2024 with the acquisition of Atlantic Carbon Group, Inc. (ACG), and positioning itself as the leading producer of ultra-high-grade anthracite in the United States. The Group further strengthened its mine ownership portfolio by acquiring Dawson Complex, one of the largest metallurgical coal mines in Australia, in November 2024 (subject to regulatory approvals and pre-emptive rights, with completion targeted in 2025).

Expanding its diversification, the Group entered the future-facing commodities sector in 2024 by acquiring a stake in 29Metals Limited, an Australian-based copper and base metals mining company. The Group has also invested in AIM-listed Asiamet Resources Limited for its flagship BKM Copper Project in Central Kalimantan. The Group's other portfolios include PT Bukit Teknologi Digital (BTech), focusing on developing deep learning technologies aimed at enhancing operational efficiency, reducing emissions, and minimizing Occupational Health and Safety (OHS) risks, and PT BISA Ruang Nuswantara (BIRU), a social enterprise dedicated to education, vocational training, and promoting a circular economy.

Headquartered in Jakarta, BUMA International Group is publicly listed on the Indonesia Stock Exchange (IDX: DOID) and employs over 15,000 people worldwide. In June 2025, the company was once again recognized among the Top 200 in the FORTUNE Southeast Asia 500, underscoring its position as one of the region's largest companies by revenue.

**About PT Bukit Makmur Mandiri Utama (BUMA)**

BUMA was established in 1998, is the second largest coal mining services contractor in Indonesia by production volume, providing mining services to some of the largest coal producers in Indonesia. BUMA is a subsidiary of PT BUMA Internasional Grup Tbk (BUMA International Group) which is listed on the Indonesia Stock Exchange board (IDX Code: DOID). BUMA is headquartered in Jakarta, Indonesia.

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