

PRESS RELEASE

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BUMA Completes Inaugural Sukuk Issuance, the Largest A+ Sharia-Rated Corporate Sukuk Ijarah in a Single Issuance in Indonesia¹

- BUMA has successfully completed the issuance of its inaugural Sukuk Ijarah I BUMA 2025, with a total value of Rp2 trillion, making it the Largest A+ Sharia-rated corporate Sukuk Ijarah in a single issuance in Indonesia².
- The Sukuk was oversubscribed by 1.1x, reflecting strong investor demand, and drawing participation from both new investors and existing holders of the previous BUMA Rupiah Bonds, reaffirming the market's recognition of BUMA's bonds and Sukuk as highly attractive investment instruments.
- With a competitive blended rate, the Sukuk attracted a diverse range of investors, including banks, asset managers, mutual funds, and pension funds.
- This issuance also serves as the newest addition to BUMA's financial diversification, complementing Global Bonds, Conventional IDR Bonds, Conventional and Sharia Bank financing, and Leasing. Its success broadens BUMA's financing options, enhancing its flexibility and expanding access to a more diverse range of funding sources.
- Over 50% of the total funds were committed to 5-year tenors, indicating a strong commitment to long-term investments and trust to BUMA's stability.
- Proceeds will be allocated evenly: 50% for capital expenditure and 50% for working capital, driving sustained long-term growth.

Jakarta, March 20, 2025 – PT Bukit Makmur Mandiri Utama (BUMA), the principal subsidiary of PT BUMA Internasional Grup Tbk (BUMA International Group, IDX: DOID), today announced the successful issuance of its inaugural Sukuk Ijarah I BUMA 2025, valued at Rp2 trillion. This issuance, the largest A+ sharia-rated corporate Sukuk Ijarah in a single issuance in Indonesia, was met with solid demand, evidenced by a 1.1x oversubscribed rate, demonstrating robust investor confidence and a strong appetite for sharia-compliant investment opportunities.

The Sukuk Ijarah I BUMA 2025 was issued in three series:

Series	Nominal Value	Ijarah Fee	Maturity
Series A	Rp542,850,000,000	7.50%	370 days
Series B	Rp364,950,000,000	8.50%	3 years
Series C	Rp1,092,200,000,000	9.25%	5 years

With a competitive blended rate, the Sukuk attracted a diverse range of investors, including banks, asset managers, mutual funds, and pension funds. Notably, more than 50% of commitments were made toward the 5-year tenor, reflecting a preference for longer-term investments and confidence in BUMA's financial stability.

Iwan Fuad Salim, Director of BUMA International Group, stated, "We are humbled and grateful for the overwhelming support and confidence our investors have shown in BUMA. The successful issuance of Sukuk Ijarah I BUMA 2025 marks another milestone in our financial diversification journey, drawing significant interest from both new and existing investors, including holders of our previous BUMA

^{1&2} In the last 9 years. Source: IDX data

Rupiah Bonds. This strong participation not only reaffirms the market’s recognition of BUMA’s financial instruments as highly attractive but also underscores our commitment to fostering long-term partnerships with our investors. We are pleased to see this sustained confidence in our financial strength and strategic direction.”

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The proceeds from the Sukuk will be evenly allocated to strengthen BUMA’s operations in Indonesia. **Silfanny Bahar, Director of BUMA**, explained, “50% will be directed toward capital expenditures, while the remaining 50% will support working capital. This allocation aligns with BUMA’s commitment to maintain operational efficiency and financial resilience as we continue to grow and explore new opportunities in the mining sector.”

The Sukuk Ijarah I BUMA 2025 issuance was arranged by PT BNI Sekuritas, PT BCA Sekuritas, and PT Sucor Sekuritas, with PT Bank Rakyat Indonesia (Persero) Tbk serving as the trustee.

About PT BUMA Internasional Grup Tbk (BUMA International Group)

Established in 1990, PT BUMA Internasional Grup Tbk (BUMA International Group) is a globally diversified mining holding company with operations across Indonesia, Australia, and the United States. The Group operates under four key business pillars: Mining Services, Mine Ownership, Social Enterprise, and Technology.

At the core of its operations is PT Bukit Makmur Mandiri Utama (BUMA), one of the largest mining services providers in Indonesia and Australia (operating under BUMA Australia Pty Ltd). The Group transformed its business in 2024 with the acquisition of Atlantic Carbon Group, Inc. (ACG), marking its entry into mine ownership and positioning itself as the leading producer of ultra-high-grade anthracite in the United States. The Group further strengthened its mine ownership portfolio by acquiring Dawson Complex, one of the largest metallurgical coal mines in Australia, in November 2024 (subject to regulatory approvals and pre-emptive rights, with completion targeted in 2025).

Expanding its diversification, the Group entered the future-facing commodities sector by acquiring a stake in 29Metals Limited, an Australian-based copper and base metals mining company. The Group’s other portfolios include PT Bukit Teknologi Digital (BTech), focusing on developing deep learning technologies aimed at enhancing operational efficiency, reducing emissions, and minimizing Occupational Health and Safety (OHS) risks, and PT BISA Ruang Nuswantara (BIRU), a social enterprise dedicated to education, vocational training, and promoting a circular economy.

Headquartered in Jakarta, BUMA International Group is publicly listed on the Indonesia Stock Exchange (IDX: DOID) and employs over 16,000 people worldwide. In June 2024, the company was recognized among the Top 200 in the inaugural FORTUNE Southeast Asia 500, highlighting its position as one of the largest companies in the region by revenue.

For further information, please contact:

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